



For Immediate Release

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Peppertree Capital Commits \$80 million in Equity and Debt Financing to Blue Sky Towers, LLC, a Wireless Infrastructure Venture Founded by Two Industry Executives

Boston, Mass., March 12, 2014 - Today, Peppertree Capital Management, Tom Remillard and Jim Rech announce the formation of Blue Sky Towers, LLC ("Blue Sky"). Blue Sky will focus on the development and management of wireless infrastructure including cell towers and rooftops throughout the country.

Chief Executive Officer Tom Remillard was formerly principal of Wireless Realty Advisors ("WRA"), and President Jim Rech was formerly vice president development at Global Tower Partners ("GTP"), which was recently purchased by American Tower.

Remillard is a seasoned industry entrepreneur with more than 20 years of experience in the wireless real estate business. As the principal of WRA for the past seven years, Tom has been involved with all aspects of the cell tower business including development, management and mergers and acquisitions. While at WRA, Remillard developed a proprietary database of "cell site-friendly landlords" in major metropolitan markets throughout the U.S., which has simplified the site acquisition process for wireless carriers and their real estate vendors for procuring both new tower and rooftop sites. This database will be licensed to Blue Sky and made available to carriers and site acquisition firms to help expedite the development process of both macro and small cell sites. Additionally, WRA has over 900 sites under agreement for development and several pending installations that will also be conveyed to Blue Sky.

"Our industry is experiencing a period of unprecedented growth of new site builds, driven by the surge of new applications and the popularity of these new products. We are extremely excited to be partnering with Peppertree Capital in this timely venture. We feel their depth of investment experience

and direct knowledge of the cell tower business will be a huge asset to the success of Blue Sky,” said Remillard.

Jim Rech brings more than 19 years of experience in developing towers and wireless communication networks. Rech spent most of his professional career as an entrepreneur having owned, managed and developed multiple tower portfolios throughout the United States. In his most recent role, Rech served on the management team with GTP as vice president development and was responsible for all development sales and implementation for the company’s new tower efforts throughout the U.S. and Puerto Rico. Previously, Jim served as the vice president development for TCP Communications, a private equity-backed tower company that built and acquired 243 towers and exited in a successful sales transaction to GTP in 2006. As co-founder and president of National Tower, LLC, Rech developed towers throughout the Northeast and subsequently sold to GTP in June 2008. Prior to National Tower, Rech held key tower network development positions at SBA Communications and as contractor for T-Mobile USA.

“We will continue to partner with and serve the development needs of wireless carriers through build to suit arrangements, in addition to growing our strategic development relationships with ‘in market’ developers throughout the U.S.,” said Rech.

Peppertree Capital Managing Director Ryan Lepene said, “Tom and Jim have unparalleled experience and relationships within the wireless industry. We are extremely excited to begin our partnership with them.”

About Blue Sky Towers, LLC

Blue Sky Towers, LLC is a new wireless infrastructure venture focused on the development and management of wireless infrastructure including cell towers and rooftops throughout the country. With a proprietary database of “cell-site friendly landlords” in 20 of the major markets throughout the U.S., Blue Sky will provide wireless carriers and their real estate vendors with unparalleled real estate access, expediting the leasing process. Founded by industry veterans CEO Tom Remillard and President Jim Rech, Blue Sky is based in the Boston area.

About Peppertree Capital

Peppertree Capital Management, Inc. is a private equity fund manager focused on growth equity, recapitalization and buyout opportunities in the telecommunications infrastructure industry. It has founded or invested in 20 tower companies. Peppertree Capital is based in Chagrin Falls (Cleveland), Ohio. For more information, visit www.peppertreecapital.com.